

AREVA in Virginia: Nuclear Energy and Economic Growth

Governor's Energy Summit
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Richmond, VA



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AREVA Inc.



Agenda

- ▶ **AREVA Overview**
- ▶ **AREVA in Virginia**

AREVA Offers Solutions for Carbon-free Power Generation

▶ World leader in nuclear power

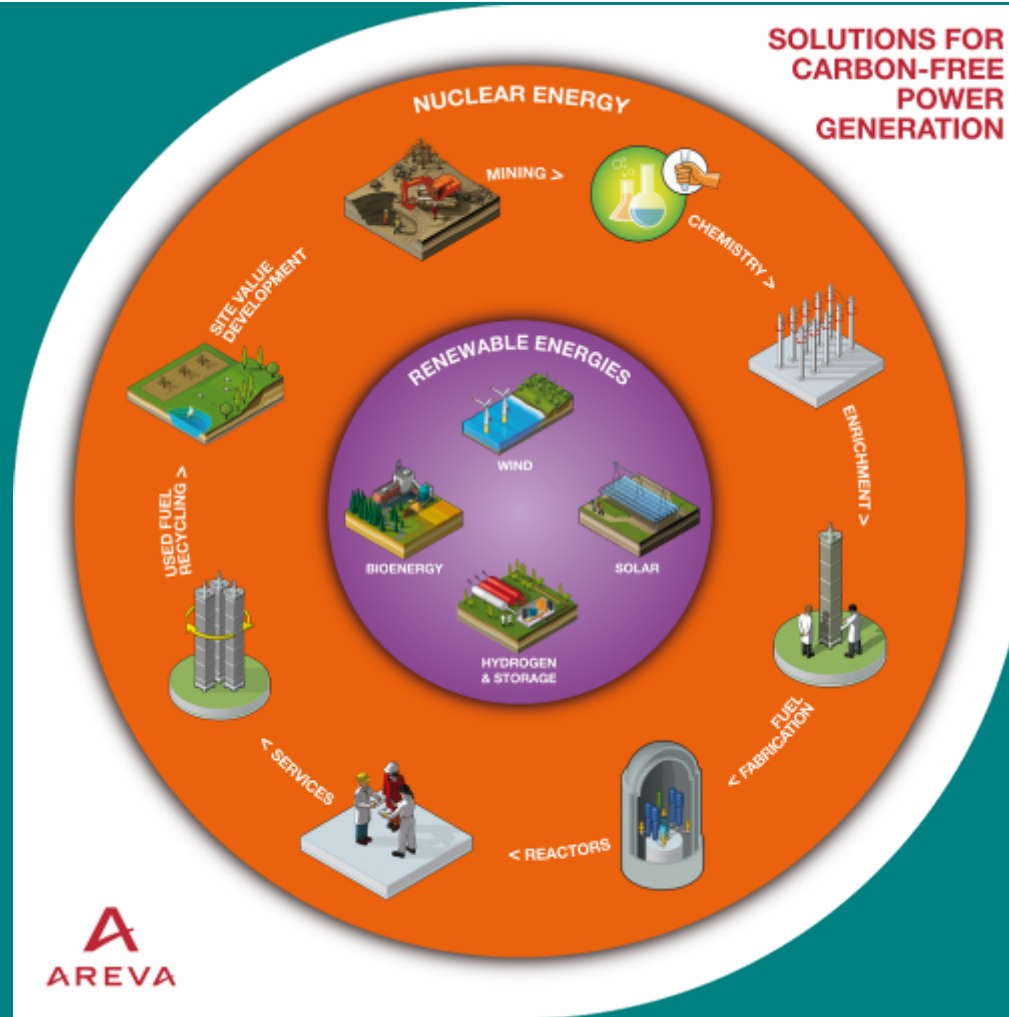
- ◆ A unique integrated model, from uranium mining to reactor design and related services to used nuclear fuel recycling

▶ A major player in renewable energies

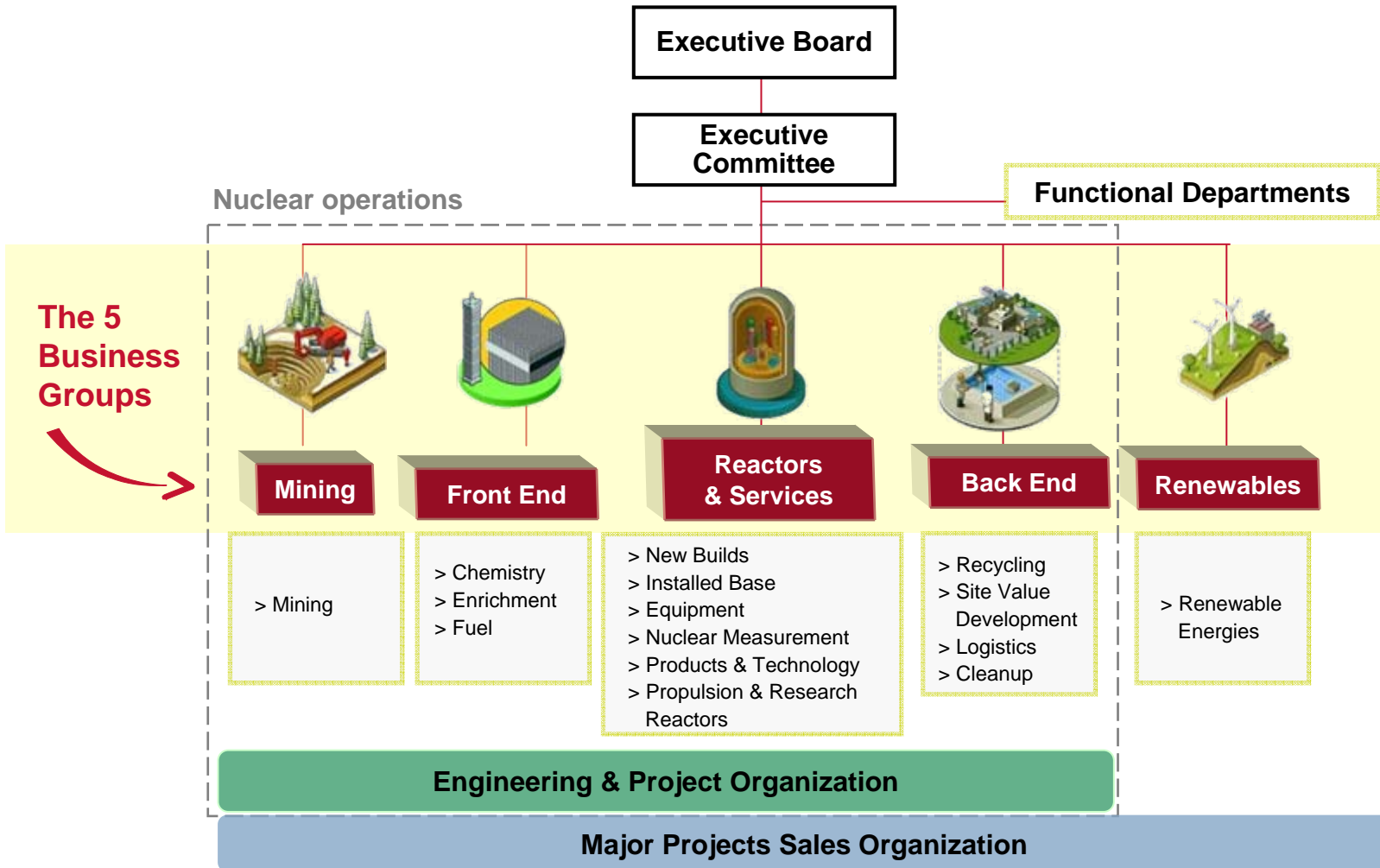
- ◆ A portfolio of diversified operations: offshore wind, bioenergies, concentrating solar power, hydrogen and energy storage

**Nuclear and Renewables:
contributing synergistically
to a reliable, economical,
carbon-free energy mix**

An Energy Mix that Meets our Customers' Requirements



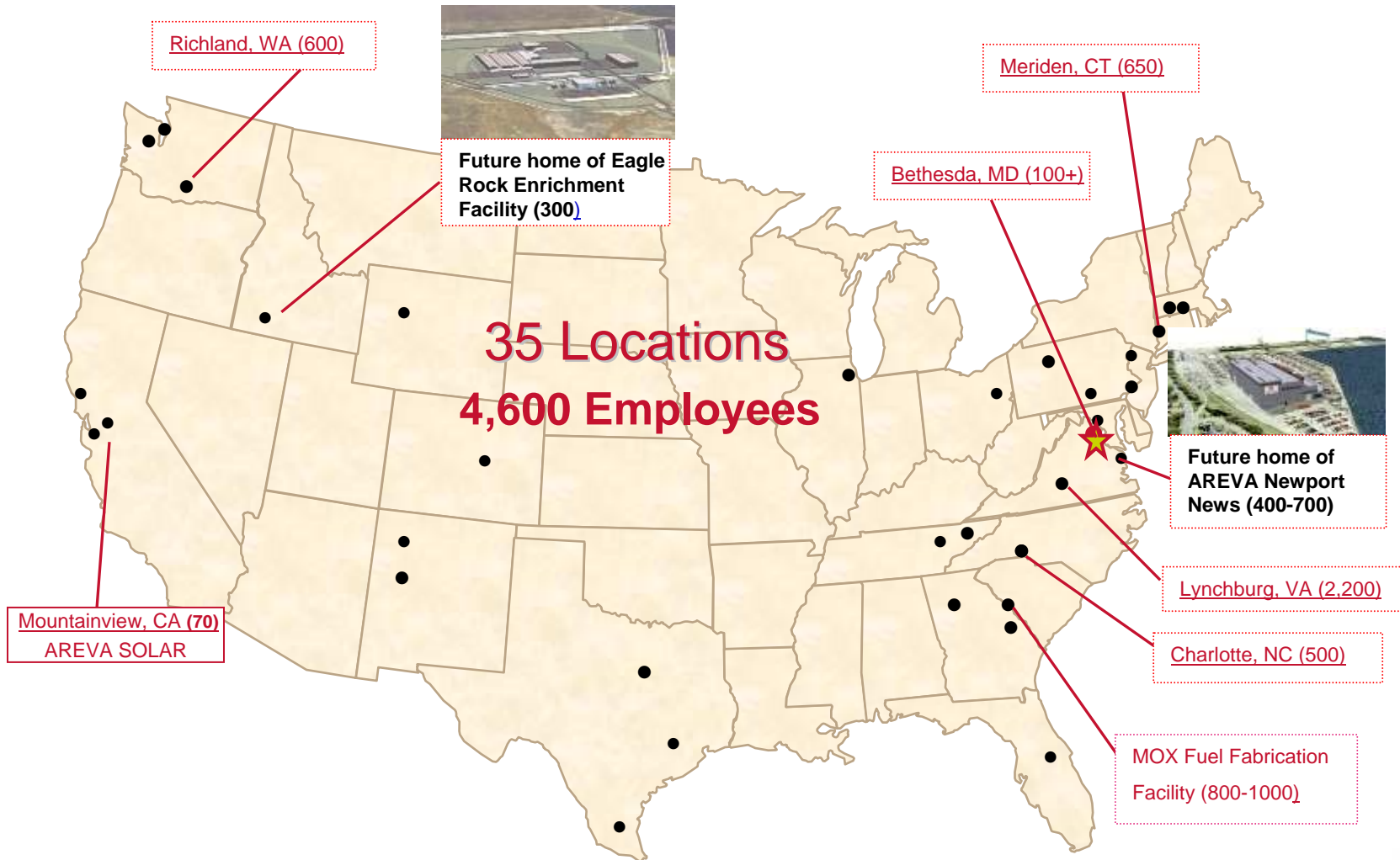
The 5 Business Groups reflect AREVA's Integrated Structure



AREVA is Present Around the World



AREVA is Present and Growing in the U.S. CO₂-Free Energy Market



AREVA Virginia Infrastructure Investments



OFR Upgrade Expansion
\$37.7M



MRR Training Facility
\$6M



Newport News Nuclear
Component Facility – an
investment of \$363 M



Pump and Motor Facility
\$16M



Best Practice Rod Lines
\$6M

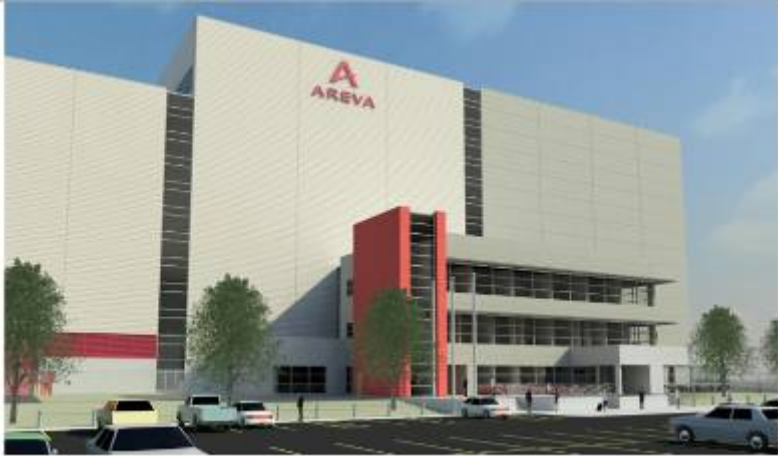


Chemistry Lab \$6.6M

AREVA Human Resources in VA

- ▶ **Currently ~ 2,200 employees in Lynchburg area**
 - ◆ Between 350-450 engineers working on U.S. EPR™ detailed design engineering
 - ◆ Delay awaiting DOE CC3 loan guarantee
- ▶ **Building AREVA Newport News**
 - ◆ >500 workers during construction and >350 permanent jobs
 - ◆ Delay to match pace of the market
- ▶ **Partnerships in Education**
 - ◆ Central Virginia Community College
 - ◆ University of Virginia
 - ◆ Virginia Tech
- ▶ **Community Service**
 - ◆ United Way
 - ◆ Habitat for Humanity

AREVA Newport News



- ▶ **We are building a world class manufacturing facility:**
 - ◆ Capable of producing heavy components for commercial nuclear power plants in the U.S. and abroad
 - ◆ Modeled after AREVA's Chalon factory which has been in business for 35 years
 - ◆ Will bring ~350 good paying jobs to Virginia when the facility is fully loaded

- ▶ **We are creating opportunities:**
 - ◆ For U.S. contractors to be involved in building this historic facility in Newport News
 - ◆ For electric utilities in the U.S. to buy a reactor that is truly "made in America"
 - ◆ For Newport News to become a center of excellence for commercial nuclear work

- ▶ **We are bringing jobs to Newport News today as we build the future of America's nuclear industry**

Conclusion

- ▶ **AREVA is committed to VA**
- ▶ **What is good for AREVA (nuclear renaissance) is good for VA**
 - ◆ Support for loan guarantees
 - ◆ Positive regulatory framework for new nuclear in the Commonwealth
- ▶ **Together, AREVA and the Commonwealth of Virginia are positioned to lead the US in developing clean energy solutions and creating sustainable economic growth**
- ▶ **AREVA has many suppliers in VA that also benefit from our activities**
 - ◆ AREVA invoiced or ordered \$97,610,000 in goods and service in VA during 2008